

FIVE CONVICTED OF A \$6,000,000 FRAUD

Promoters and Officers of International Lumber Company Get Bail.

FACE 18 YEARS IN JAIL

Exploitation of Mexican Property Defrauded School Teachers All Over the Country.

On April 19—Five officers and promoters of the International Lumber and Development Company were found guilty in the United States district court today of conspiring to use the mails to defraud investors out of \$6,000,000.

The convicted men are John R. Markley and Isiah B. Miller, promoters of questionable enterprises, and Col. Albert A. Stewart, William H. Armstrong, Jr., and Charles M. McMahon, who were officers of the company.

The trial lasted seven weeks. The verdict was rendered five hours after the jury had retired. Sentence was deferred by Judge Witmer pending argument for a new trial. The convicted men were released after bail had been increased to \$15,000.

H. A. Merrill and Alfred L. Wana-maker, other directors of the concern, are under indictment, and the cases against them are still to be tried. The International Lumber and Development Company was one of the greatest swindles in recent years. It guaranteed 8 per cent. dividends and sold them out of the sale of stock—instead of from earnings, which were infinitesimal compared to the amount invested by the public.

The case grew out of the exploitation by the company of a 28,000-acre plantation in the State of Campeche, Mexico. The company in selling \$6,000,000 stock represented that the proceeds were to be devoted to the clearing of the plantation and the planting of permanent crops.

The Government investigated the concern in 1905, but the "big" men who were interested in the company said it was a fraud. Postoffice Inspector Cortelyou started a new investigation and prosecution followed.

The company was organized in 1894 in Delaware. After Markley had an option on the Mexican property he took Miller in as partner, bought the plantation and turned the property over to the company for 2,000 shares of its capital stock booked at worth \$300 a share.

Markley and Miller returned to the company all except eighty-five of these shares and the stock selling began. Circulars were sent to school teachers throughout the United States. Because of the local prominence of the directors and the fact that the company's first president was a nephew of John Wanamaker subscriptions came in quickly.

The stock was sold on the installment plan, \$10 down and \$10 a month. When the expense came the payment of dividends ceased and a receivership followed.

The defendants were indicted on three charges of eight counts each and their conviction carried a maximum penalty of two years in prison and a \$10,000 fine on every count, or forty-eight years imprisonment.

VIOLATED EXCHANGE RULES.

Mason and Schley Speculated in Cotton, but Didn't Pay Commissions.

The American Division of the Supreme Court has indicated to Joseph L. Mason and Schley, Jr., and Julian J. Mason, the Cotton Exchange firm of Mason & Schley, that they are in violation of the rules of the Cotton Exchange.

A partnership was formed on July 1, 1905, when Mason and Schley each contributed \$10,000 in money and Schley put the Cotton Exchange seat at \$15,000. The firm was dissolved on December 31, 1905, when Mason was paid \$12,555 as his share of the partnership.

Mason, who had no previous experience in the business, testified that he had no knowledge of the Cotton Exchange rules. He said that he was entitled to one-half of the commissions which Mason and Schley had received.

Mason's purpose to pay any commissions to Schley and I are in the hands of the court. We will see what the court decides. We will see what the court decides. We will see what the court decides.

United Copper Reorganization. The committee representing the interests of the preferred stockholders of the United Copper Company says that over 90 per cent of the preferred has been delivered to the Central Trust Company of New York under a plan of reorganization.

Mason & Schley, Jr., is offering to the stockholders to participate in the reorganization of the company by paying the time to May 15, after which the stock will be received except at the option of the committee.

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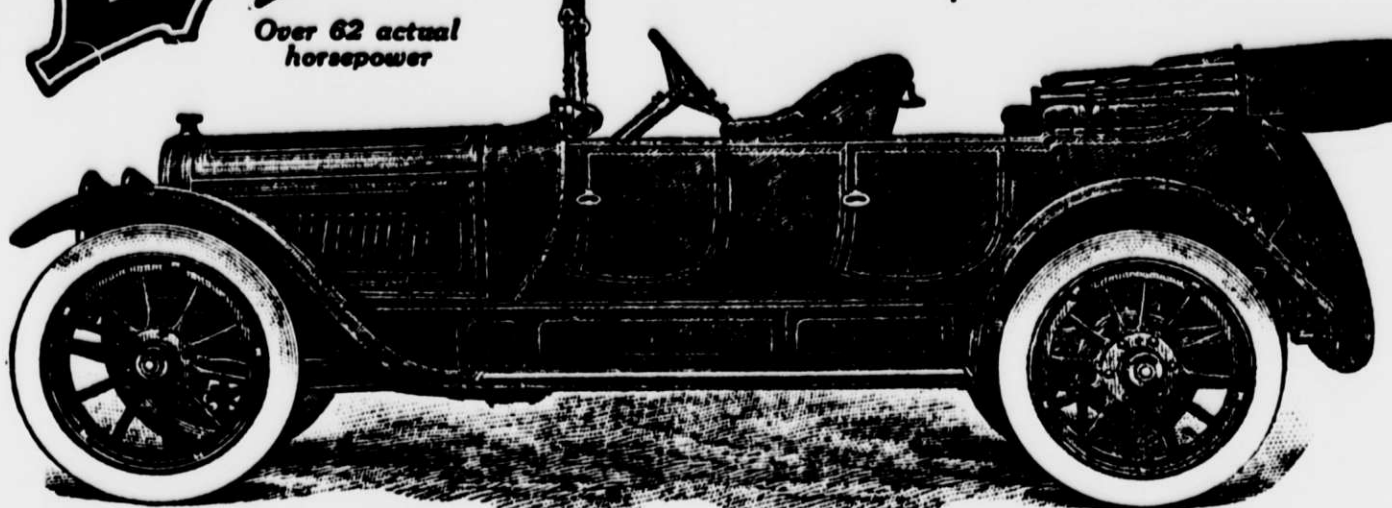
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"The Choice of Men Who Know"

LOZIER "LIGHT SIX"

\$3250



Over 62 actual horsepower

Sweeps the Country with Success

FOR immediate delivery, we announce the Second Series of the Lozier "LIGHT SIX." The First Series is sold and delivered—**sixty days** earlier than was anticipated. The demand for this Lozier at \$3250 has been **unprecedented**.

The "LIGHT SIX" has earned nation-wide popularity. The First Series has established a new sales record for high grade cars. Owners and dealers alike have declared it a masterpiece. Men who have owned many cars, and high-priced cars, say there never has been a car of such character, such mechanical finesse, as this "LIGHT SIX," at within a thousand dollars of the price.

Lozier dealers, themselves, named the "LIGHT SIX" a "self-seller." And the four months past have proved that it is. The demand for this Lozier at less than \$5000 is a factory capacity demand.

No more tangible proof of Lozier popularity and the admitted success of the new "LIGHT SIX" could be found than the persistence with which dealers all over the country, in large cities and small, are besieging the Sales Department for contracts and territory. The annual contracting period is now approaching and the Company tries to select its dealers just as carefully as it builds its cars.

When this lighter model of the only American-built car which for eight years has commanded and still commands a price of \$5,000 was announced that announcement instantly became the talk of the industry. But it remained for the car itself to create the real wonderment.

Six years of Lozier six-cylinder success have established the Lozier as the predominant Six. Six years of such tests as no other car ever endured have proved the superiority of Lozier six-cylinder construction—the superiority of Lozier strength and power and safety and endurance. In thousands of owners' hands Lozier has demonstrated its luxurious comfort. On every principal boulevard Lozier style is recognized at a glance.

And here, truly, was a Lozier for only \$3250. A Lozier in every line and every part—high powered—and with true Lozier strength, safety, comfort and workmanship and distinctive beauty.

The motor with 3 1/2 inch bore and 5 1/2 inch stroke, designed and built with all engineering excellence and mechanical precision that have made the Lozier famous for power and reserve energy, develops

62 actual horse power—power that pulls this car loaded through anything, over anything and with something left.

You will marvel at the completeness of this car, too. A more perfectly equipped car has never been produced. Everything you could ask for is on the car. Electric self-starter—electric lighting—Warner speedometer—windshield built into body, adjustable for ventilation and rain vision—silk mohair top, top cover, curtains quickly adjustable from seat, instantaneous locking tire carrier—clock—electric horn—trunk rack—everything that makes a car really complete. And remember, the Lozier "LIGHT SIX" has left-side drive, center control, a "stream line" body and many other advanced features, without which no high grade car should deserve your serious consideration.

There are five beautiful body types built on the "LIGHT SIX" chassis, offering a wide range of selection. Model Montclair, 5-passenger touring car, \$3250; Model Fairmont, roadster, \$3250; Model Touraine, 3-passenger coupe, \$3850; Model Coronado, six-passenger limousine, \$4450; Model Metropolitan, 5-passenger limousine, \$4450.

Ride in the Lozier "LIGHT SIX" for thirty minutes and no one could say anything that would either increase or lessen your admiration of the car. You will know it is the easiest riding car you ever rode in. Not merely as easy riding as any other car but the easiest riding. You will know it has all the Lozier strength, or it would not bear the Lozier name. You will know it has all the mechanical precision and finesse of a Lozier, for it is a Lozier. You will know how flexible it is after you have felt it creep through crowded traffic at three miles per hour on high without choke or miss, then jump to fifty miles in the open, if you want it, without jerk or jar. You will know it is a perfect Six, because this is the sixth year of successful Lozier Sixes. You will know these things. And the fact that the Lozier Company has found a way to build and sell such a car—a Lozier Six—for \$3250 will increase your respect for Lozier efficiency.

Arrange for your demonstration NOW.

LOZIER BRANCH

1751 BROADWAY Telephone No. 6885 CUBAN NEW YORK

LOZIER MOTOR COMPANY, DETROIT, MICHIGAN

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